

The Association of Real Estate Funds Monthly Newsletter May 2018



The Priory Hospital, Roehampton - M&G Secured Property Fund



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New Member

Welcome to AXA IM Real Assets UK Long Lease Property Fund, who become a Full Member on 1st June.



Brexit Paper

We are delighted to announce that Vistra will proudly be sponsoring the Brexit paper which has been commissioned by AREF.



This will include interviews with the four panellists from the Brexit event on 3rd May, plus two further interviewees, Mark Hobon, Chair of IRSG and Michael Sheahan, Vistra, to gather a broad spectrum of views from different perspectives on the threats and opportunities for the real estate fund industry. This paper will be introduced at the AREF Summer Drinks on 21st June, to be published the following day.

Committee News

We are delighted to announce that Mark Clacy-Jones, Aberdeen Standard Investments, has joined the [Research and Information Committee](#).

Events

All our events are open to our Full, Affiliate and Associate members, as well as Professional Investors and Fund Non-Executives

21 June 2018

AREF Summer Drinks Reception
by invitation only
Hosted and sponsored by UBS

11 July 2018

AREF FutureGen Summer Drinks
Hosted and sponsored by CBRE

26 September 2018

AREF Annual Dinner
Gold Sponsor - Aztec Financial Services
Silver Sponsor - RBC Investor & Treasury Services

[Click here for further info and to book](#)

[Click here for Sponsorship Opportunities](#)

Committee Vacancies:

Chair for Tax Committee - We would like to hear from member representatives, with the requisite technical skills and experience, interested in the role of Chair of the Tax committee, which also carries with it a seat on Management Committee. View more info on the Tax Committee by [clicking here](#).

Corporate Governance Committee - We have a vacancy on Corporate Governance Committee and are ideally looking for an Investor or a Non-executive from a Fund Board or Oversight Committee. View more on the Corporate Governance Committee by [clicking here](#).

If you are interested in any of these roles please email info@aref.org.uk.

AREF Annual Dinner & Awards

All the tables for the AREF Dinner 2018 have now been booked. We are looking forward to a lovely evening with members on Wednesday 26th September.

AREF Event Summaries:

Brexit - Are you prepared? - AREF held a panel discussion on what the industry can expect from Brexit.

We would like to thank Bryan Cave Leighton Paisner for hosting and catering the event. A post-event summary can be found on the AREF website [here](#).

Roundtable on MSCI Consultation - AREF's Research and Information Committee convened a roundtable event for members and professional investors in real estate funds. A summary of the discussion and link to the original consultation can be found [here](#).

Roundtable on LGPS Pooling - IPF and AREF ran a further update seminar on LGPS. Thank you to Goodwin Law for hosting the event and providing catering. A summary of the discussion can be found on the AREF website [here](#).

Professional Investors

AREF gives professional investors all of the benefits that members enjoy.

As part of AREF's strategy to engage more with professional investors we have a page on the AREF website dedicated to keeping investors updated on AREF and industry matters. [Click here](#) to visit this page.

The investor page includes a recent AREF article 'Tax: UK pension funds digest implications of proposed tax change' This article was written specifically targeting the institutional investor channel and published by IPE, who reach over 300 Institutional Asset Owners and 1,700 mainstream and boutique asset managers.

The UK government's proposed extension of capital gains tax (CGT) to disposals of immovable property by non-residents could have a significant effect on the real estate investment market. Deborah Lloyd, Chair of AREF and Cathryn Vanderspar, Eversheds Sutherland explore what the UK's capital gains tax proposals could mean for pension funds.

We would like to thank Cathryn Vanderspar and the AREF Tax Committee for their contribution to this article aimed at bringing the industry together to discuss issues and keep investors informed.

Let your colleagues know about the benefits they can enjoy following AREF and encourage them to join our database to receive invites to our free events and the monthly newsletter, add them to our database to receive invites to our events and the monthly newsletter.

Email: investors@aref.org.uk