



Email us: info@aref.org.uk
 Investors Email: investors@aref.org.uk
www.aref.org.uk
 Tel: 020 7269 4677

Newsletter

September

2018



The Association of Real Estate Funds (AREF) is the body that represents the interests of its fund managers, those firms that advise and support them and the end customers that invest in our member funds. For further information, please visit our [website](http://www.aref.org.uk).



Annual Dinner & Awards 2018

This month was the AREF Annual Dinner & Awards Ceremony, held at The Dorchester on Park Lane for the the seventh year running.

The event began with a champagne reception for over 460 members and their guests, followed by dinner in The Ballroom. AREF Chairman, Deborah Lloyd gave a speech and presented five AREF Awards to winners. After the main course, Comedian and Ventriliquist, Nina Conti, provided entertainment for the guests. Guests were given the opportunity to network with other guests, peers and colleagues again after the dinner.

Photos from the event can be viewed by [clicking here](#).

AREF Award Winners 2018

Performance 5 Year Risk Adjusted - Absolute Returns

LPI (Limited Price Inflation) Income Property Fund

Performance 5 Year Risk Adjusted - Relative Returns

Industrial Property Investment Fund



Outstanding Individual Contribution

This year AREF broke with tradition and presented 2 awards to members who deserve recognition for their work supporting AREF:

Will Chetwood, Aviva Investors - For chairing the Tax Committee for 8 years and his continued support on Management Committee.



Melville Rodrigues, Partner at Charles Russell Speechlys - For his help on the MIFID II and AIFMD Survey and his continued help on the Public Affairs Committee.



Affiliate of the Year

Browne Jacobson - For being the first legal firm to carry out the self certification audit checks for AREF, on a pro-bono basis, last year.



Events.

30 October 2018

FutureGen Network
'Retail:Dead or Alive?'

Kindly hosted by Osborne Clark



14 November 2018

F-O-R-T Training Series
'Capital Gains Tax'

Kindly hosted by Link Asset Services
Details announced soon

November 2018

FutureGen Network
Winter Drinks & Speed Networking

November 2018

Quarterly Investor Series
By Invitation only

Kindly hosted by Schroders

7 February 2019

F-O-R-T Training Series
'Fund Structures'

Cass Business School

28 February 2019

FutureGen Network
Fund Lifecycle Training Series

Cass Business School

All our events are open to our Full, Affiliate and Associate members, as well as Professional Investors and Fund Non-Executives

Email us at: info@aref.org.uk to book.

[For more info on our events click here](#)

[Click here to view Sponsorship Opportunities](#)

FutureGen Event: Retail - Dead or Alive?

Our FutureGen Committee have organised this London event for 30th October 18. It is open to all your FutureGen staff in AREF member and investor firms so please pass on to your colleagues (open to non-members also). [Click here](#) for more details and to book. Kindly hosted by Osbourne Clark.

We are looking for an exclusive sponsor for this event - [click here](#) for full details of this and other sponsorship opportunities.

Welcome to our New Members

Welcome to our new members from 1st October 2018, who join AREF as a Full Fund Member:

- Octopus HealthCare Fund

octopus

- Axa IM UK Real Asset Long Lease Property Fund

AXA Investment Managers



Committee Appointments.

- We are delighted to announce that Vanessa Sloan of the National Pension Service of Korea has recently joined the Investor Committee.
- In addition, Laura Sweet, Mayfair Capital and Oliver Goodman, Octopus HealthCare have been appointed to the FutureGen Committee.

Fund Structures Paper

The E&T Committee are currently working on a survey to help inform a Paper we are commissioning on trends in fund structures.

To assist us, we will be asking all members and investors to complete the survey on current and future trends within the Property Fund sector. All results will be aggregated and anonymised.

A select number of members will be interviewed for the final Paper. If you wish to be considered for interview please get in touch on info@aref.org.uk.

Committee Corner

A high level summary of what's being discussed in each Committee:

CORPORATE GOVERNANCE (next meeting 28th Nov 2018):

- The Committee are liaising with the AREF Research & Information Committee on how the Code of Practice could assist them in improving data submissions to the index.
- Members of the Committee have met with the AREF Investor Committee to discuss promotion of the Quality Mark and the implementation of a new AREF award for outstanding governance.
- The Committee also discussed: new Guiding Principles; sustainability & ESG in relation to the Code of Practice and fund liquidity principles.
- The Committee are overseeing CRS's reviews of compliance with the Code of Practice and are monitoring receipt of self-certification submissions for this year.

EDUCATION AND TRAINING (next meeting 31st Oct 2018):

- The Committee is preparing to launch the new F-O-R-T Training Series (fund structures, operations, regulation, and tax). It will kick off with a Capital Gains Tax event in November (jointly organised with the Tax Committee), followed by a Fund Structures event on 7th February 2019 - results from the survey mentioned above will be included in a report, written by an independent consultant.

FUTUREGEN (next meeting 31st Oct 2018):

- Committee members are finalising speakers for the 'Retail: Dead or Alive?' event on 30th October, as well as preparing to launch a new training series in 2019 called the 'Fund Life Cycle'.

INVESTOR (next meeting 30th Oct 2018):

- Committee members are liaising with Corporate Governance Committee regarding the AREF Quality Mark.
- The Committee is focusing on investor engagement and looking to launch a new Investor Series of events as well as discussing: GRESB; AIFMD review by KPMG and Fire safety practices.

PUBLIC AFFAIRS (next meeting 5th Dec 2018):

- The Committee has recently submitted a response to the Draft Registration of Overseas Entities Bill whilst also focusing on and discussing a variety of AIFMD issues and developments, LGPS, CGT, Illiquid assets and open-ended funds, and ESG matters. A new working group has now also been formed to focus specifically on Brexit related issues - this group will meet regularly and as necessary to discuss and feed back on matters as they arise.

RESEARCH & INFORMATION (next meeting 21st Nov 2018):

- Committee members have been discussing: The PFI rules, as well as debating the process of adding funds to the index; the MSCI production of the Index and PFV and benchmark regulations.
- The Committee are establishing a sub-group to report on potential research projects and have approached the E&T and Investor committees to provide members to join.

TAX (next meeting 17th Oct 2018):

- Tax committee members have been discussing the new CGT rules at length and are preparing a member event, along with the E&T committee for November.